

THE ARTS AREA

Gift Acceptance Policy

Acceptance of any contribution, gift or grant is at the discretion of The Arts Area. The Arts Area will not accept any gift unless it can be used or expended consistently with the purpose and mission of The Arts Area.

The Arts Area will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gifts.

The Arts Area will accept donations of cash or publicly traded securities. Gifts of in-kind services will be accepted at the discretion of The Arts Area.

Certain other gifts, real property, personal property, in-kind gifts, non-liquid securities, intellectual property, and contributions whose sources are not transparent, whose use is restricted in some manner, or with potential conflicts of interest, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for The Arts Area. The Arts Area will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate.

The Arts Area will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift.

The Arts Area will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, The Arts Area will restrict information about the donor to only those staff members with a need to know.

The Arts Area will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to The Arts Area.